

Institutional Access

The Resource Real Estate Diversified Income Fund (“the Fund”) offers investors access to an investment universe with an underlying value of over \$230 billion.* In a single investment, the Fund provides a truly diversified portfolio of over 100 real estate assets across three investment strategies.

Three Investment Strategies

Real Estate Credit

52 Holdings

Credit holdings have a
combined issue size of over

\$47 billion

Traded REIT Equity

33 Holdings

Holdings have a combined
market capitalization of

\$121 billion

and represent over
8980 properties

Private Real Estate Equity

24 Holdings

Holdings have a combined
fund size of over

\$62 billion

Access to institutional managers

Selected Private Equity Holdings	Total Private Equity Fund Size
Clarion Lion Properties Fund	\$9.7 billion
Guggenheim US Property Private REIT	\$1.6 billion
Barings Core Property Fund	\$4.1 billion
Broadstone Net Lease	\$2.0 billion
UBS Trumbull Property Fund	\$23.5 billion


CLARION PARTNERS

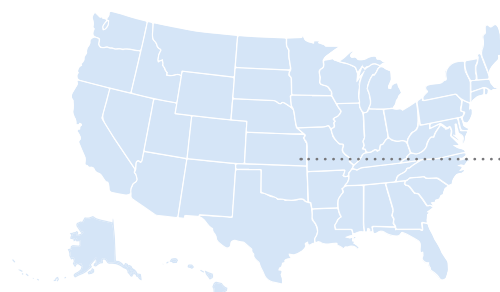
BARINGS

Broadstone
NET LEASE INC


UBS
GUGGENHEIM®

Geographic diversity

The private equity holdings and companies in the Fund’s portfolio own and manage properties in all fifty states.



Properties in all
50 States

* Source: ALPS Fund Services, Inc., Bloomberg - 6/30/17. To calculate the underlying value of the assets held in the Fund’s portfolio, the issue size of the commercial mortgage-backed securities and REIT preferred shares was added to the combined market capitalization of the traded REIT equities and the gross asset values of the private equity funds that the Fund invests in.

Data as of 6/30/17. Past performance does not guarantee future results. The Fund’s holdings are illustrative of the securities that the Fund has bought and the diversity of areas in which the Fund may invest. Holdings are subject to change. Diversification does not ensure profit or prevent losses.

Investment objectives:*

Current Income | Capital Appreciation | Low Volatility | Low Correlation

To learn more about the investment strategies, visit www.RREDIF.com or call (866) 773-4120.

* The Fund's primary investment objective is to produce current income, with a secondary objective to achieve long-term capital appreciation with low to moderate volatility and low to moderate correlation to the broader equity markets.

Definitions

Market capitalization is the value of a company that is traded on the stock market, calculated by multiplying the total number of shares by the share price on a given day.

The **issue size** of a security is the total value, stated in nominal rather than market value terms, of the security issued. Sometimes the amount outstanding will differ from the original issue size. This happens when some of the shares or bonds have been redeemed, for example by means of a tender offer.

Risk disclosures

There is no guarantee that the Fund will achieve its objectives, generate profits, or avoid losses. Diversification does not ensure profit or prevent losses.

An investor should consider the investment objectives, risks, charges, and expenses of the Fund carefully before investing. To obtain a prospectus containing this and other information, please call (866) 773-4120 or download the file from www.RREDIF.com. Read the prospectus carefully before you invest.

The Fund is distributed by ALPS Distributors, Inc. (ALPS Distributors, Inc. 1290 Broadway, Suite 1100, Denver, CO 80203). Resource Real Estate, Inc. and ALPS Distributors, Inc. are not affiliated.

Investing involves risk. Investment return and principal value of an investment will fluctuate, and an investor's shares, when redeemed, may be worth more or less than their original cost. Alternative investment funds, ETFs, interval funds, and closed-end funds are subject to management and other expenses, which will be indirectly paid by the Fund. Preferred securities are subject to credit risk and interest rate risk. Convertible securities are typically issued as bonds or preferred shares with the option to convert to equities. As a result, convertible securities are hybrids that have characteristics of both bonds and common stocks and are subject to risks associated with both debt securities and equity securities. Issuers of debt securities may not make scheduled interest and principal payments, resulting in losses to the Fund. Typically, a rise in interest rates causes a decline in the value of fixed income securities. The use of leverage, such as borrowing money to purchase securities, will cause the Fund to incur additional expenses and magnify the Fund's gains or losses.

There currently is no secondary market for the Fund's shares and the Fund expects that no secondary market will develop. Limited liquidity is provided to shareholders only through the Fund's quarterly repurchase offers, regardless of how the Fund performs. Investments in lesser-known, small and medium capitalization companies may be more vulnerable than larger, more established organizations. The Fund will not invest in real estate directly, but because the Fund will concentrate its investments in securities of REITs, its portfolio will be significantly impacted by the performance of the real estate market. There are risks associated with REITs. Risks include declines from deteriorating economic conditions, changes in the value of the underlying property, and defaults by borrowers. The sales of securities to fund repurchases could reduce the market price of those securities, which in turn would reduce the Fund's NAV.