

To learn more, visit www.RREDIF.com
or call (866) 773-4120.

A Professionally Managed, Diversified Interval Fund Strategy...

Definitions

Direct Real Estate is direct ownership in physical real estate.

A **Daily Business Development Company (BDC)** is a type of closed-end investment company that may be traded in a public market or non-traded.

A **Non-traded REIT** is a form of real estate investment method that is designed to reduce or eliminate tax while providing returns on real estate.

A **Publicly Traded REIT** is a company that invests in commercial real estate and is listed on an exchange. Equity is a stock or any other security representing an ownership interest.

Risk disclosures

An investor should consider the investment objectives, risks, charges, and expenses of the Fund carefully before investing. To obtain a prospectus containing this and other information, please call (866) 773-4120 or download the file from www.RREDIF.com. Read the prospectus carefully before you invest.

The Fund is distributed by ALPS Distributors, Inc. (ALPS Distributors, Inc. 1290 Broadway, Suite 1100, Denver, CO 80203). Resource Real Estate, Inc. and ALPS Distributors, Inc. are not affiliated.

Investing involves risk. Investment return and principal value of an investment will fluctuate, and an investor's shares, when redeemed, may be worth more or less than their original cost. Alternative investment funds, ETFs, interval funds, and closed-end funds are subject to management and other expenses, which will be indirectly paid by the Fund. Preferred securities are subject to credit risk and interest rate risk. Convertible securities are typically issued as bonds or preferred shares with the option to convert to equities. As a result, convertible securities are hybrids that have characteristics of both bonds and common stocks and are subject to risks associated with both debt securities and equity securities. Issuers of debt securities may not make scheduled interest and principal payments, resulting in losses to the Fund. Typically, a rise in interest rates causes a decline in the value of fixed income securities. The use of leverage, such as borrowing money to purchase securities, will cause the Fund to incur additional expenses and magnify the Fund's gains or losses.

There currently is no secondary market for the Fund's shares and the Fund expects that no secondary market will develop. Limited liquidity is provided to shareholders only through the Fund's quarterly repurchase offers, regardless of how the Fund performs. Investments in lesser-known, small and medium capitalization companies may be more vulnerable than larger, more established organizations. The Fund will not invest in real estate directly, but because the Fund will concentrate its investments in securities of REITs, its portfolio will be significantly impacted by the performance of the real estate market. There are risks associated with REITs. Risks include declines from deteriorating economic conditions, changes in the value of the underlying property, and defaults by borrowers. The sales of securities to fund repurchases could reduce the market price of those securities, which in turn would reduce the Fund's NAV.

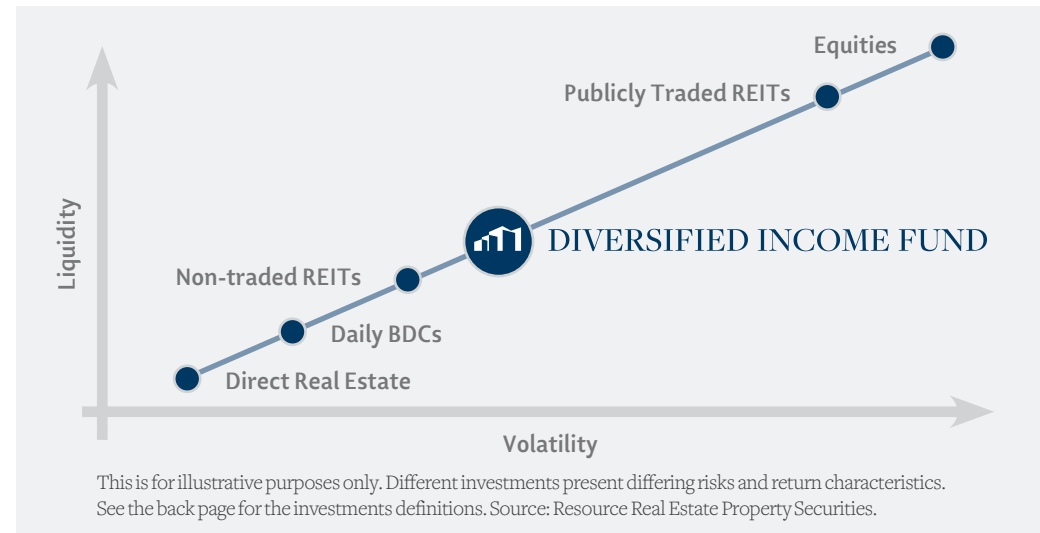


A Turnkey Strategy Focused on Potential Income and Diversification

Resource Real Estate Diversified Income Fund (the “Fund”) is a professionally managed interval fund that blends multiple real estate investment types across multiple sectors in order to offer an income risk-adjusted strategy.

Quarterly liquidity and low volatility

The Fund seeks to offer quarterly liquidity* with low correlation to market volatility.



Current income

The Fund seeks a targeted annualized quarterly distribution greater than 5%.**

Annualized Distribution (Class A) Paid in Quarterly Increments					
June 2014	6.1%	Mar. 2015	5.7%	Dec. 2015	6.1%
Sept. 2014	6.2%	June 2015	6.0%	Mar. 2016	6.3%
Dec. 2014	6.0%	Sept. 2015	6.1%	June 2016	6.0%
		Mar. 2017	5.9%		

The above annualized distributions are not quarterly returns, rather they are reflective of actual quarterly dividends that are annualized. To calculate annualized quarterly distributions, the Fund’s management will take the income received from the Fund’s portfolio, subtract expenses and divide the result by the total number of shares the Fund’s investors own. The annualized quarterly distribution represents a single distribution from the Fund and does not represent the total returns of the Fund. A portion of our distribution has been comprised of a return of capital because certain Fund investments have included preferred and common equity investments, which may include a return of capital. Distributions are not guaranteed.

Total Returns As of 3/31/17	1 YR	Since Inception 3/12/13, per annum
RREDX NAV	13.08%	6.73%
RREDX MOP	5.70%	5.18%

Maximum Offering Price (MOP) includes the Fund’s maximum sales charge of 5.75% for Class A.

Performance data quoted represents past performance. Past performance is no guarantee of future results and investment returns and principal value of the Fund will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance information is reported net of the Fund’s fees and expense. Current performance may be lower or higher than the performance data quoted above. For performance information current to the most recent month-end, please call toll-free (866) 773-4120.

Class A gross expenses are 2.93% and net expenses are 2.54%. Net fees are based on a contractual fee waiver and reimbursement agreement of 0.39% through at least September 9, 2018. Performance shown is for Class A shares (please see a prospectus for information about other share classes).

* No less than 5% of the shares outstanding will be made available for quarterly redemptions. Regardless of how the Fund performs, there is no guarantee that shareholders will be able to sell all of the shares they desire in a quarterly repurchase offer.

** Annualized quarterly distribution is measured at the Fund level and is not equal to actual returns for an investor. As portfolio and market conditions change, future distributions will vary and target annualized quarterly distribution may not be obtained in the future. A portion of our distribution has been comprised of a return of capital because certain Fund investments have included preferred and common equity investments, which may include a return of capital. Distributions are not guaranteed.

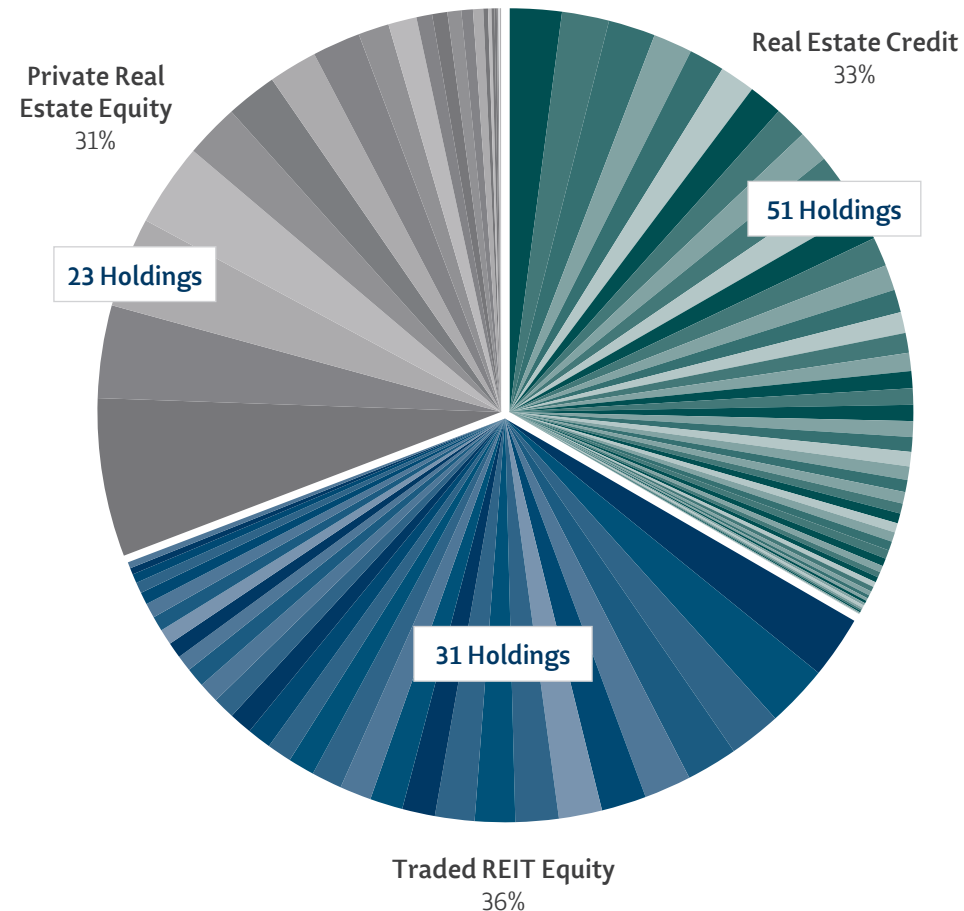
Past performance does not guarantee future results.

True diversification

The Fund offers broad diversification by investing in:

- Multiple sectors
- Multiple investment types
- Multiple investments, which includes many managers and strategies

With 105 holdings across a spectrum of sectors and asset classes, the Fund is able to provide a diversified real estate portfolio.



Providing income to investors is one of the Fund’s primary objectives. For the past three years, the Fund has offered an annualized quarterly distribution greater than 5%.

The Fund is truly diversified as the majority of the Fund’s individual holdings are less than 5 percent of the total assets.

Top 5 holdings

Private real estate equity

Clarion Lion Properties Fund, LP	6%
Guggenheim US Property Private REIT	4%
Clarion Lion Industrial Trust	4%
Broadstone Net Lease	3%
UBS Trumbull Property Fund	2%

Real estate credit

Commercial Mortgage Trust 2007-C9 G	2%
UBS Trumbull LP	2%
Wheeler Real Estate Investment Trust, Inc.	2%
ARMOUR Residential REIT, Inc.	2%
MLCFC 2007-8 AMA	1%

Global traded REIT equity

Arlington Asset Investment Corp., Class A	2%
Global Medical REIT, Inc.	2%
New Residential Investment Corp.	2%
Independence Realty Trust, Inc.	2%
Uniti Group, Inc.	2%

Real estate sectors

Mortgage REITs	17%
Residential	13%
Industrial	11%
Office	11%
Net Lease	10%
Shopping Center	9%
Healthcare	7%
Mall	7%
Diversified Finance	6%
Hotel	5%
Other	2%
Storage	1%
Data Center	1%

Geography

USA	99%
International	1%

Holdings data as of 3/31/17. Holdings are subject to change. Diversification does not ensure profit or prevent losses.

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